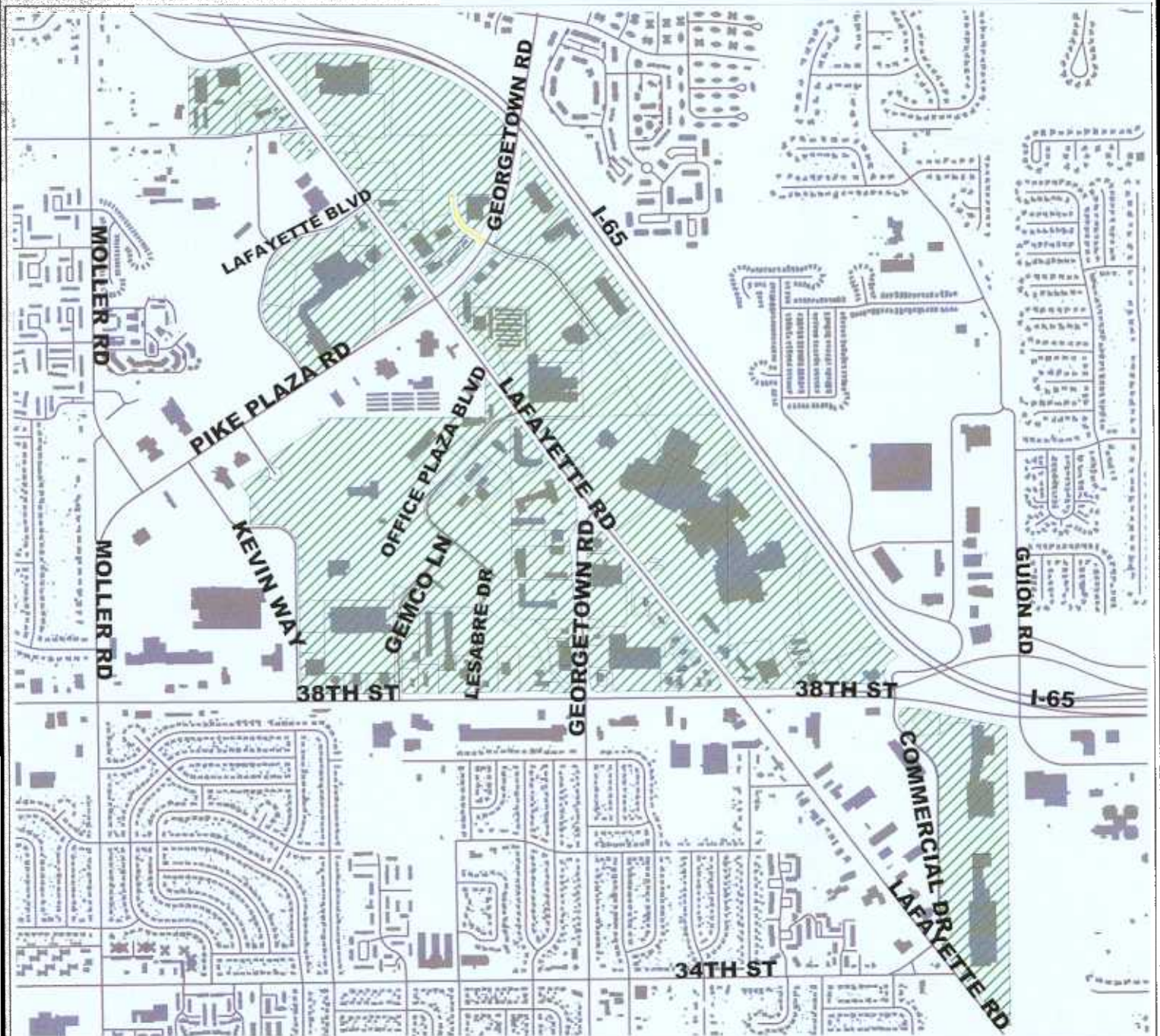


# CRED Boundaries

## City of Indianapolis






500 0 500 Feet



September 26, 2007

Produced By: sjs

Data Source: The City of Indianapolis  
Geographic Information Systems

 Cred-bound-rev.shp  
 Buildings  
 Street Centerlines-Built

This map does not represent a legal document, it is intended to serve as an aid in graphic representation only. Information shown on this map is not warranted for accuracy or merchantability.





# Lafayette Square Area

## Community Revitalization & Enhancement District (CRED)



The CRED, established under Indiana law, helps promote economic development in the area by giving back a portion of sales and income taxes collected during the year. Businesses in the area are eligible for a state tax credit equal to 25% of the qualified business investment to redevelop or rehabilitate vacant and/or underutilized property located within the CRED boundaries.

The goals of CRED are to:

- ★ promote the economic vitality of the area;
- ★ provide the necessary utility infrastructure to meet existing and future demands;
- ★ establish a land-use pattern that reflects the area as a community of diversified interests and activities while promoting compability and harmonious land-use relationships;
- ★ encourage the reuse of properties that no longer function at their highest potential economic use.

# Board of Directors

### President

Mary Clark, Vice President, Branch Manager,  
National City Bank

### Vice President

Judy Donner, Executive Director, Westview Medical  
Foundation

### Treasurer

Bob Snelling, Regional Director, Financial &  
Management Systems, Inc.

### Secretary

Joyce Sutton, Resident, Business Outreach  
Coordinator, Taste of Pike

### Land Use Committee Chair

Cynthia Bowen, AICP, Senior Planner, HNTB  
Corporation

### Fundraising Committee Chair

Gary Pedigo, President, Pedigo Chevrolet

### Website Committee Chair

Marcia Ross, President, CSSI

### Marketing Committee Chair

Suzanne Harrington, Marketing Director, Lafayette  
Square Mall

### Membership Committee Chair

Emily Biehn, Assistant Vice President, Small  
Business Banking, National City Bank

### At-Large Member

David Johnson, Portfolio Vice President, Simon  
Property Group

### Questions?

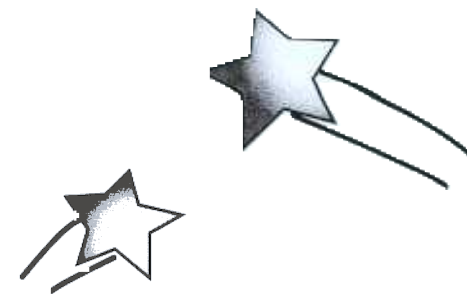
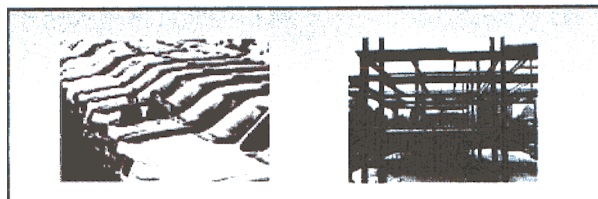
Email: [info@lafayettesquareareacoalition.org](mailto:info@lafayettesquareareacoalition.org)

Or write us:

c/o National City Bank  
3711 Georgetown Road  
Indianapolis, IN 46224



## Gateway to Indianapolis' Cultural Corridor



# Revitalizing

the Lafayette Square District



The Lafayette Square area has a proud tradition. In 1968 Lafayette Square Mall was built, anchoring the area and leading to the development of new retail centers along West 38th Street and Lafayette Road.

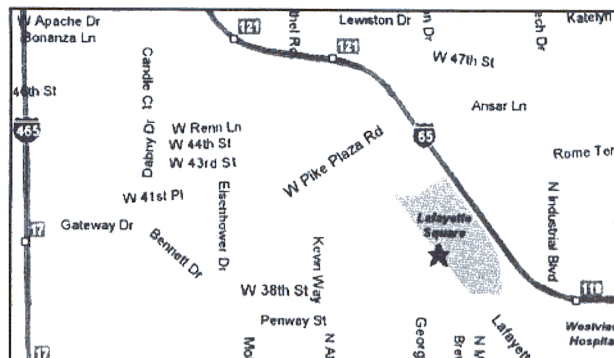


Today the area is a gateway to the west side of Indianapolis. Businesses large and small fill the corridor. The area boasts an ethnic flavor with restaurants and groceries reflecting the cultures of Mexico, South America, Africa, China, Japan and many other exotic locations.

# Lafayette Square Area Coalition...

was formed by a group of area business leaders in July 2005 to strengthen and grow the area. The goals are to:

- ★ introduce new business to the area and encourage rehabilitation of existing structures
- ★ beautify the area through clean up efforts and visually attractive improvements.
- ★ establish the Lafayette Square district as an economically vital business district.
- ★ celebrate the multi-cultural aspect of the community by reflecting the diversified interests and activities of various ethnic groups
- ★ promote harmony among proprietors, patrons and area neighborhoods.
- ★ increase membership and involvement in the Coalition through advertising, special events, and neighborhood awareness.
- ★ monitor the use and allotment of funds generated through CRED to ensure future enhancement and growth in the area.



# Benefits of Membership

- ★ Your business name and web link on the Coalition website
- ★ One vote on issues pertaining to Coalition business
- ★ Networking with other area businesses
- ★ The opportunity to influence your neighborhood's future

Name: \_\_\_\_\_

Company / Organization: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_

State: \_\_\_\_\_ Zip: \_\_\_\_\_

Daytime Phone: \_\_\_\_\_

Email: \_\_\_\_\_

☐ \$75 Business Membership

☐ \$25 Not-for-Profit / Individual Membership



Return this form with your check payable to:

Lafayette Square Area Coalition  
c/o National City Bank  
3711 Georgetown Road  
Indianapolis, IN 46224

**S E S C O**

Air. Earth. Everything In Between.

April 26, 2007

Mr. Jon Shope, Managing Member  
Greystoke 5902, LLC  
5902 East 34<sup>th</sup> Street  
Indianapolis, Indiana 46218

**RE: Initial Remedial Plan  
Former Bowes Seal Fast  
5902 East 34<sup>th</sup> Street  
Indianapolis, Indiana  
IDEM LUST Incident #198909101**

Dear Mr. Shope:

Based upon data collected at the site to date, SESCO has determined that a logical approach for remediation at the former Bowes facility would involve a combined approach utilizing chemical oxidation within the known area of greatest impacts to attack the source, and enhanced bio-remediation within outlying areas at the western property boundary to prevent future contaminant migration off-site. This approach is contingent upon geo-chemistry data at the site showing compatibility with these two remedial methods.

Chemical oxidation involves injecting one or more oxidants into the affected media to break down the organic compounds (in this case chlorinated solvents and benzene) to carbon dioxide and water. The oxidant(s) are injected into the subsurface via injection wells and an engineered, in-situ injection system.

Enhanced bio-remediation involves injecting an electron donor or acceptor into the subsurface media. Naturally occurring bacteria in the subsurface create hydrogen and produce anaerobic conditions within the subsurface aquifer when they metabolize the injected material and facilitate a process known as reductive dechlorination. The indigenous microorganisms capable of reductive dechlorination use the hydrogen to progressively remove chlorine atoms from chlorinated hydrocarbon contaminants. In some cases, if the microbial community is not in abundance suitable for reductive dechlorination, then the subsurface can be inoculated via introduction of an enriched bacteria Inoculum, which contains the proper type of microbial bacteria.

Prior to design and implementation of full scale injection systems for both enhanced bio-remediation activities within the western portion of the property and chemical oxidation activities within the source area, it is imperative that smaller scale pilot tests are conducted on limited areas for both remedial technologies for evaluation of applicability, volume, and frequency of injection rates.

An outline of projected activities and estimated start times is as follows:

SESCO Group  
1426 West 29th Street • Indianapolis, IN 46208  
317.347.9590 • 888.872.1307 • 317.347.9591 F • [www.sescogroup.com](http://www.sescogroup.com)

**June 2007**

Collect groundwater samples to be analyzed and evaluated for bio-chemistry and geo-chemistry to determine suitability for enhanced bio-remediation within out-lying areas at the western property boundary and chemical oxidation within the area of highest levels of impact, or what is believed to be the “source area”.

**July 2007**

If geo-chemistry data indicates applicability, design enhanced bio-remediation pilot test within area at western property boundary via bacteria inoculation and electron donor injection to prevent continuing migration of contaminants off-site. Also design pilot test for continuous chemical oxidation injection of a limited area of the “source area”, to address the source.

**September 2007**

Install and perform enhanced bio-remediation pilot test at western property boundary and chemical oxidation pilot test within a limited portion of the source area.

**October 2007 – January 2008**

Collect and evaluate data of pilot test areas to determine effectiveness and design of future bio-enhancement and chemical oxidation injections.

**February 2008**

If pilot tests are successful, design full scale bio-enhanced remediation injections within western portion of property and full scale chemical oxidation injections within source area.

**May 2008**

Install and perform full scale, in-situ chemical oxidation injections within the source area and enhanced bio-remediation injections at western portion of property.

**July 2008 – January 2009**

Collect and evaluate groundwater data to monitor contaminant levels and need to increase or decrease injection volume and/or frequency of injections.

**May 2009**

Re-injection of electron donor and/or bacteria inoculants at western property boundary. Continued chemical oxidation injection.

**Post May 2009**

Continued evaluation of data for determination of frequency and/or volume of additional injections as necessary to remediate subsurface impacts to applicable IDEM standards.

---

**Section 3 Insert:****AMOUNT OF DELINQUENT TAX LIABILITY**

1	2	3	4	5	6	7	8	9
Assessment Year	Payment Year	Amount of Delinquent Property Taxes	Amount of Penalties	Amount of Interest	Costs	Amount of Special Assessments	Total (3+4+5+6+7)	Requested Amount of Waiver or Reduction
2000 and prior	2001 and prior	Detail not available	Detail not available			Detail not available	61,812.97	61,812.97
2001	2002	53,640.66	42,915.12			3098.39	99,654.17	99,654.17
2002	2003	64,856.86	38,915.16			2256.00	106,028.02	106,028.02
2003	2004	30,771.64	12,308.64			987.00	44,067.28	44,067.28
2004	2005	30,129.34	6,025.87			1692.00	37,847.21	37,847.21
2005	2006	31,779.84	1,588.83			2664.90	36,033.57	36,033.57
						<b>TOTALS</b>	<b>\$385,443.22</b>	<b>\$385,443.22</b>



